



Should I Rent or Buy?

Most renters have enough income to buy a home, but don't know it. For various rent levels, this chart shows the home price the renter could afford without paying more than their current rent, after tax deductions are figured in. The chart assumes that they don't have large debts and that they have a 10% down payment.

Monthly Rent	Purchase Price of Home	Mortgage Payment	Monthly Tax Savings
\$800	\$168,000	\$1,110	\$310
\$1,000	\$210,000	\$1,390	\$390
\$1,200	\$255,000	\$1,670	\$470
\$1,400	\$295,000	\$1,950	\$550
\$1,600	\$335,000	\$2,200	\$600
\$1,800	\$375,000	\$2,500	\$700
\$2,000	\$420,000	\$2,750	\$750

The Rent You Pay could Build Equity in your Own Real Estate.

The chart below shows how much you are "giving away" in rent and interest over 10, 15, 20 or 30 years...money which could be used to build equity in your own real estate!

Rent Per Month	10 Year	15 Year	20 Year	25 Year	30 Year
\$500	\$102,422	\$207,235	\$379,684	\$663,417	\$1,130,244
\$550	\$112,665	\$227,959	\$417,652	\$729,758	\$1,243,268
\$600	\$122,907	\$248,682	\$455,621	\$798,100	\$1,356,293
\$650	\$133,149	\$269,405	\$493,590	\$862,442	\$1,469,317
\$700	\$143,391	\$290,129	\$531,558	\$928,783	\$1,582,341
\$750	\$153,634	\$310,853	\$569,527	\$995,125	\$1,695,366
\$800	\$163,576	\$331,576	\$607,495	\$1,061,467	\$1,808,390
\$850	\$174,118	\$352,280	\$645,464	\$1,127,808	\$1,921,415
\$900	\$184,360	\$373,023	\$683,432	\$1,194,150	\$2,034,439
\$1000	\$194,603	\$393,766	\$759,369	\$1,326,833	\$2,260,488

